

Income tax on individuals

The table below indicates the new income tax brackets and applicable rates:

<i>Taxable Income</i>		<i>Rate of Tax</i>			
-	100,000			0%	
100,001	150,000	-	+	18%	above N\$100 000
150,001	350,000	9,000	+	25%	above N\$150 000
350,001	550,000	59,000	+	28%	above N\$350 000
550,001	850,000	115,000	+	30%	above N\$550 000
850,001	1,550,000	205,000	+	32%	above N\$850 000
1,550,000	-	429,000	+	37%	above N\$1 550 000